

Exhibit D

TOWN CREEK PROJECT USE OF TIF PROCEEDS

1. RETAINED FOR CAPITALIZED INTEREST AND BOND ISSUANCE COST	\$2,100,000
2. REIMBURSEMENT TO LENOIR CITY UTILITY BOARD FOR 30" TRUNK SEWER UP TOWN CREEK TO THE NEW TOWN CREEK PARKWAY AND UPGRADED SEWER LINE FROM HARRISON RD. UP OLD HWY. 95 TO ADESA DR. VICINITY	2,000,000
3. CONSTRUCTION OF NEW TOWN CREEK PARKWAY AND NEW ROADS TO MIDDLE SCHOOL AND ADESA CONNECTOR INCLUDING INFRASTRUCTURE AND APPURTENANCES	4,900,000
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TOTAL TIF FUNDING	\$9,000,000